

(j) Every provision for notice, demand or request required in this Assignment or by applicable law shall be deemed fulfilled by written notice, demand or request personally served on (with proof of service endorsed thereon, or mailed to, as hereinafter provided) the party entitled thereto or on its successors or assigns. If mailed, such notice, demand or request shall be made certified or registered mail, return receipt requested, and deposited in any post office station or letter-box, enclosed in a postage paid envelope addressed to such party at its address set forth below or to such other address as either party hereto shall direct by like written notice and shall be deemed to have been made on the fifth (5th) day following posting as aforesaid. For the purposes herein, notices shall be sent to Assignor and Assignee as follows:

To Assignor:

Park Central Company  
c/o Paragon Group  
5821 Park Road, Suite 106  
Charlotte, North Carolina 28209  
Attention: James T. Cobb

with a courtesy copy to:

Freytag, Marshall, LaForce,  
Rubenstein, Stutzman & Teofan  
1800 Skyway Tower  
400 North Olive  
Dallas, Texas 75201  
Attention: Jeffrey LaForce

To Assignee:

Balcor Pension Investors III  
c/o Balcor Mortgage Advisors  
P.O. Box C1036  
Skokie, Illinois 60076  
Attention: Barry Jackson  
Thomas Meador

with a courtesy copy to:

Schwartz & Freeman  
Suite 3400  
401 North Michigan Avenue  
Chicago, Illinois 60611  
Attention: Martin M. Fleisher

or at such place or to such other person as any party hereto may by notice in writing designate as a place for the service of notice. The failure to give a courtesy copy to any person entitled thereto shall not affect the validity or effectiveness of the notice then given hereunder to Assignor or Assignee, as the case may be.

(k) The terms, covenants, conditions and warranties contained herein and the powers granted hereby shall run with the land, shall inure to the benefit of and bind all parties hereto and their respective heirs, executors, administrators, successors and assigns, and all lessees, subtenants and assigns of same, and all occupants and subsequent owners of the Mortgaged Property, and all subsequent holders of the Note and the Mortgage. In this Assignment, whenever the context so requires, the masculine gender shall include the feminine and/or neuter and the singular number shall include the plural and conversely in each case.

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